



# IXCSAET 2009

Associazione per lo  
Sviluppo di  
Teoria  
Economica  
Matematica e  
Applicazioni

Society for the  
Advancement of  
Economic  
Theory

# 9<sup>th</sup> saet confe rence on cur rent trends in econo mics

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BANCA D'ITALIA



Ufficio Banca di Napoli - Presidenza

BANCO DI NAPOLI



UNIVERSITÀ DEGLI STUDI DI NAPOLI FEDERICO II  
POLI DELLO SCIENZE UMANI E SOCIALI  
DIPARTIMENTO DI MATEMATICA, STATISTICA  
DIPARTIMENTO DI MATEMATICA E APPLICAZIONI

Progetto di Ricerca di Interesse Nazionale  
Cofinanziato MIUR  
Preferences and Fairness in Sharing  
and Exchange Problems



Dipartimento di Scienze  
Economiche e Statistiche



Dipartimento di Analisi dei  
Sistemi Economici e Sociali



The University of Manchester



Centro di Studi di  
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Hotel Continental Terme

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## Topics

Auctions and mechanism design  
Banking and financial stability  
Behavioral economics  
Credit markets  
Decision theory  
Economic growth and development  
Environmental/energy issues  
Exchange processes  
Experimental economics  
Financial markets  
Games and Markets  
Industrial organization  
International trade  
Market liquidity and asset prices  
Markets with frictions  
Matching models  
Monetary theory  
Networks  
Portfolio choice  
Public choice  
Saving  
Stochastic models for asset markets  
Strategic information transmission  
Subprime lending crisis

## International scientific committee

C. D. Aliprantis (Purdue U, USA), Co-Chair  
B. Allen (U Minnesota, USA)  
A. Araujo (IMPA, BRAZIL)  
Y. Balasko (U York, UK)  
A. Basile (U Naples Federico II and CSEF, ITALY), Co-Chair  
G. Camera (U Iowa, USA)  
B. Cornet (U Kansas, USA and U Paris 1, FRANCE)  
P. Hammond (U Warwick, UK)  
C. Herves-Beloso (U Vigo, SPAIN)  
D. Kovenock (U Iowa, USA)  
J. Ledyard (Caltech, USA)  
D. Levine (Washington U, St. Louis, USA)  
E. Maskin (Princeton U, USA)  
C. Plott (Caltech, USA)  
K. Podczeck (U Vienna, AUSTRIA)  
E. Prescott (Arizona State U, USA)  
M. Quinzii (UC Davis, USA)  
K. Ritzberger (U Vienna, AUSTRIA)  
H. Sabourian (U Cambridge, UK)  
D. Tsomocos (Oxford U, UK)  
A. Villamil (U Manchester, UK and U Illinois, USA)  
S. Williamson (Washington U, St. Louis, USA)  
M. Wooders (Vanderbilt U, USA and U Warwick, UK)  
N. C. Yannelis (U Manchester, UK and U Illinois, USA)  
W. R. Zame (UCLA, USA)

## Local scientific committee

V. Aversa (U Naples Federico II, ITALY)  
P. de Lucia (U Naples Federico II, ITALY)  
M. G. Graziano (U Naples Federico II and CSEF, ITALY)  
T. Jappelli (U Naples Federico II and CSEF, ITALY)  
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M. Pagano (U Naples Federico II and CSEF, ITALY)  
G. Trombetti (U Naples Federico II, ITALY)

## Opening remarks and establishment of the Aliprantis Award

**Charles R. Plott**  
Edward S. Harkness Professor of Economics and Political Science  
California Institute of Technology

**Edward C. Prescott**  
W.P. Carey Chair in Economics  
Arizona State University  
Nobel laureate 2004

## Keynote speakers

**Eric S. Maskin**  
A.O. Hirschman Professor of Social Science  
Institute for Advanced Study, Princeton  
Nobel laureate 2007  
*"Elections and Strategic Voting: Condorcet and Borda"*

**Sir James A. Mirrlees**  
Chinese University of Hong Kong  
Nobel laureate 1996  
*"Imperfect rationality and economic policy"*